



News Release

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**U.S. BANK INTRODUCES DOWNLOADABLE MOBILE BANKING
APPLICATION**

Uses Firethorn mobile banking technology

MINNEAPOLIS (Sept. 29, 2009) – U.S. Bank has launched the Mobile Wallet, its new free downloadable mobile banking application that allows more convenient banking access on the go to its customers. The bank is collaborating with Firethorn Holdings, LLC, a Qualcomm company, to provide the technology behind the Mobile Wallet.

The Mobile Wallet allows U.S. Bank customers to check balances, review transaction history, transfer funds between accounts, check rewards balances and view special offers from U.S. Bank.

The downloadable application is optimized and certified for a variety of the most popular mobile devices and U.S. Bank and Firethorn are adding new supported devices each week.

“U.S. Bank is committed to building out the mobile channel for our customers, and the addition of Firethorn’s mobile banking application to our product set completes our suite of mobile offerings and maximizes choice and flexibility for our customers,” said Mac McCullough, executive vice president for the enterprise revenue office at U.S. Bank. “Firethorn is a trusted provider to U.S. Bank and our collaborative relationship positions us to be at the vanguard of new developments in the marketplace.”

To register for the Mobile Wallet or to view a current list of supported devices, U.S. Bank customers should visit usbank.com, log in to Internet Banking, and select “Mobile Banking.”

The Mobile Wallet rounds out U.S. Bank’s selection of mobile banking offerings, which also includes text message account alerts and a mobile web site. Complete information is available at usbank.com/mobile.

U.S. Bancorp (USB: NYSE), with \$266 billion in assets, is the parent company of U.S. Bank, the 6th largest commercial bank in the United States. The company operates 2,850 banking offices and 5,173 ATMs in 24 states, and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at usbank.com.

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